

MEXICAN NEWS

Mexican Senate approved the political reform in its general aspects. With the support of two of the three most important parties, the Reform propose the creation of a new Electoral Institution with more attributions, a more strict treshold to create a political party, reelection of local mayors and legislators. (with information of "La Jornada").

Remittances to Mexico three months add up: Relatives shipments to the country increased 4.61% in October, analysts attribute the increase to an improvement in the labor market in the United States. (with information of "CNN Expansion")

This weekend Mexico's president, Enrique Peña Nieto, open the "Mezquital-Huazamota" road. The president stressed that with this work is intended to boost the region's communications and will create opportunities for integration and development (with information of "EI Universal").

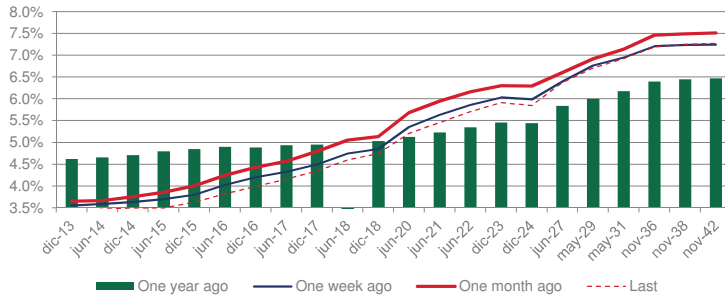
MARKET

	Last	WoW chg	YTD chg
MEXBOL	42139	2.9%	-3.6%
USDMXN	13.22	1.3%	2.8%
MX 10 y	6.34	5.3bps	97.7bps
IRS 10 y	6.84	2.2bps	101.7bps
MX real 10y	2.43	4bps	92bps
Spd US 10y	354	-1.4bps	-6.1bps
Spd IRS 10y	354	-1.4bps	-6bps
MX Breakeven 10y	3.64	0.0%	-6.5%
CDS 5yr	104.04	2.3%	6.4%

Source: Bloomberg.

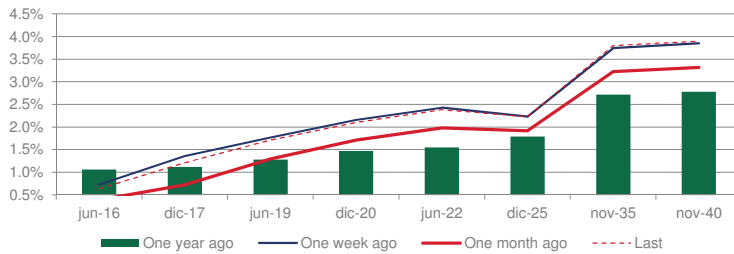
MEXICAN FIXED INCOME CURVES

MBONO CURVE



Source: PIP.

INFLATION LINKED BONDS



Source: PIP.

MEXICAN FUNDAMENTALS

Debt rating (Fitch)	BBB+
Surplus/Deficit %GDP	-0.05
Foreign reserves (M)	175,882
Real GDP YoY	1.3
BoP	- 5,457
Consumer Prices (monthly)	0.48
Unemployment	5.01
Consumer Confidence	91.2
Central Bank rate	3.5

Source: Bloomberg.

CORPORATE AAA (mx) MARKET

Sector	Spread	Maturity
NOMINAL		
Industrial	127	2/2/2023
Retail	113	3/17/2022
Energy	133	9/12/2024
Utilities	115	8/18/2042
REAL		
MBS	205	11/27/2041

Source: PIP.

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